



IS YOUR BLOOD PRESSURE  
A HEALTHY 120/80

Welcome to this edition of eBulletin which we hope you find not too intrusive on your time and yet sufficiently informative to keep you up to date or at least make you aware of events and issues that might affect you personally or your business. The bulletin is intended to provide information at a glance and complement the website at:

[Publications](#) >> [Library](#).

## JOHN BENSON PRACTICE UPDATE

- **Appointments** – including telephone calls now scheduled on our website [www.jb-ct.com](http://www.jb-ct.com) >> Appointment
- **Payment Plan** – can be arranged that would allow for monthly payment of fees based on a pre determined annual budget and which might also help toward reducing the annual cost of our services.
- **Newsletters** - Stay informed of all the latest developments on Accounting, Taxation and Business Administration by signing up on our Website for periodic Newsletters

## INSIDE THIS ISSUE

Section presently being developed



## LEGEND & LINKS

CIPC	<a href="#">Companies and Intellectual Property Commission</a>
DoL	<a href="#">Department of Labour</a>
SARS	<a href="#">South African Revenue Service</a>
SARS	<a href="#">Source Codes</a> IT12 and IT14 Income Tax Returns



## LEGEND & LINKS

DoL	<a href="#">Department of Labor</a>
FATCA	<a href="#">Foreign Account Tax Compliance Act</a>
FBAR	<a href="#">Reporting Foreign Bank and Financial Accounts</a>
FINCEN	<a href="#">US Treasury - Financial Crimes Enforcement Network</a>
FTC	<a href="#">Federal Trade Commission</a>
IRS	<a href="#">Internal Revenue Service</a>
SBA	<a href="#">Small Business Administration</a>

## RECOMMENDED READING



- + [SARS](#) | What's new
- + [SARS](#) | Non Compliance penalties, article at [www.jb-ct.com](http://www.jb-ct.com) search "penalties"
- + [SARS](#) | Important dates for payment of taxes and filing returns



- + [FATCA](#) | current alerts and other news

## ACCOUNTING & TAX RECORDS | [Website](#) >> [Library](#) >> [Accounting Records](#)

Irrespective of the jurisdiction in which a business operates or where an individual files a tax return the following records are common in order to satisfy the requirements of proper stewardship:

- + [Motor Vehicle Log Book](#) – daily record of motor vehicle travel for Private and Business usage, requires a reasonable working knowledge of MS Excel,
- + [Purchases Day Book](#) – daily record of all purchases prior to posting to a general ledger, requires a good working knowledge of MS Excel
- + [Cash Book](#) – daily record of all cash book payments and receipts prior to posting to a general ledger, requires a good working knowledge of MS Excel



### REQUIRES ATTENTION

- + SARS Employer PAYE EMP501 1<sup>st</sup> reconciliation 2016 tax year, begins April 1 and due by May 31



### REQUIRES ATTENTION

- + [FBAR](#) | penalties for non compliance in filing FinCen 114



### EVENTS 3<sup>rd</sup> QTR 2016

- SARS | August 31 | 1<sup>st</sup> Provisional Tax returns, Natural Persons, tax year 2017 | Newsletter [AAA0771](#)
- SARS | September 30 | 3<sup>rd</sup> Provisional Top Up Payment Natural Persons, tax year 2016



### EVENTS 3<sup>rd</sup> QTR 2016

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### EVENTS 1<sup>st</sup> QTR 2016

- [NATIONAL TREASURY](#) | Feb 24 | Annual National Budget Presentation 2016/2017
- SARS |Tax Season 2015 ends January 31



### EVENTS 1<sup>st</sup> QTR 2016

Section presently being developed



TAXATION //////////////

Some of the more considered matters are listed below and for those who are interested in further reading go to *WHATS NEW* at [www.sars.gov.za](http://www.sars.gov.za)

- ✚ [Tax Season 2015](#) for Individuals
- ✚ [Legal and Policy Publications](#) - Average Exchange Rates



TAXATION //////////////

Some of the more considered matters are listed below and for those who are interested in further reading go to the *IRS WEBPAGE* at [www.irs.gov](http://www.irs.gov)

- ✚ [Federal Income Tax Rates](#) – Individuals
- ✚ [Forms \[Catalog\]](#) – Declarations at Federal and State Level
- ✚ Charitable Claims – [The Devil is In the Detail](#)